

KARAMOJA WOMEN UMBRELLA ORGANIZATION (KAWUO)
CONSOLIDATED ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019.

Bawunha & Badebye
Certified Public Accountants
P.O Box 9752
Kampala Uganda

Karamoja Women Umbrella Organization (KAWUO)
Consolidated Audit Report and Audited Financial Statements
For the Year Ended 31 December 2019

Table of Content	Page
Directors, officers and administrators	1
Report of the Directors	2
Statement of Directors' Responsibilities	3
Independent Auditors' Report	4-6
Financial Statements	
Consolidated Statement of Financial Position	7
Consolidated Statement of Receipts & Payments	8
Consolidated Statement of Changes in Reserves	9
Consolidated Statement of Cash flows	10
Notes to the Financial Statements	11-15
Appendices 1 – Financial statements in Uganda Shillings	

**Karamoja Women Umbrella Organization (KAWUO)
Consolidated Audit Report and Audited Financial Statements
For the Year Ended 31 December 2019**

Board members

Lomonyang Margret (Board Chairperson)

Nakiru Priscilla (Member)

Akol Bole Hellen (Treasurer)

Ataa Jessica (Member)

Talep Susan (Member)

Lokoroi Subi Moses (Vice Chairperson)

Odelok Thomas (Secretary)

REGISTERED OFFICE & PRINCIPLE PLACE OF BUSINESS

Karamoja Women Umbrella Organization (KAWUO)

P.O Box 5102

Moroto (U)

AUDITORS

Bawunha & Badebye

Certified Public Accountants

P O Box 9752

Tel: +256 773 359 568

Kampala, Uganda

BANKERS

Stanbic Bank

P.O Bax 7131

Moroto Branch (U)

**Karamoja Women Umbrella Organization (KAWUO)
Consolidated Audit Report and Audited Financial Statements
For the Year Ended 31 December 2019**

Directors Report

The Directors have pleasure in submitting their report together with, the audited financial statements for the year ended 31 December 2019, which discloses the state of affairs of the Organization.

1. PRINCIPAL ACTIVITIES

The principle activity of the Organization is to promote economic interests of its community members by promoting an opportunity for enhancing skills and income for women in Karamoja region.

2. RESULTS

The results for the year are shown on the statement of receipts and payments on page 8.

3. BOARD OF DIRECTORS

The Directors who served during the year and held office at the date of this report are set out on page 1.

4. Dividends

The Directors do not recommend the payment of dividend for the year.

5. Auditors

Bawuhna & Badebye were appointed by Management during the year and being eligible offer themselves for re-appointment in accordance with Section 159 (2) of the Ugandan Companies Act (Cap 110).

6. Approval of the Financial Statements

The financial statements were approved by the Board of Directors at a meeting held on Date. 18..... / 06..... / 2020.

By Order of the Board

Board Chair Person

Karamoja Women Umbrella Organization (KAWUO)
Consolidated Audit Report and Audited Financial Statements
For the Year Ended 31 December 2019

Statement of Director's Responsibilities

Directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the organization as at the end of the financial year and of its operating results for that year. The Directors are also required to ensure the organization keeps proper accounting records, which disclose with reasonable accuracy the financial position of the organization. They are also responsible for safeguarding the assets of the organization.

The Directors are ultimately responsible for the internal control. The Directors delegate responsibility for internal control to management. Standards and systems of internal control are designed and implemented by management to provide reasonable assurance as to the integrity and reliability of the financial statements and to adequately safeguard, verify and maintain accountability of the organization's assets. Appropriate accounting policies supported by reasonable and prudent judgments and estimates, are applied on a consistent and going concern basis. These systems and controls include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties.

The Directors accept responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with Generally Acceptable Accounting Principles (GAAPs) and the requirement of the Uganda Companies Act, 2012.

The Directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the organization and of its operating results. The Directors further accept responsibility for the maintenance of accounting records, which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the Directors to indicate that any breakdown in the functioning of these controls, resulting in material loss to the organization has occurred during the year.

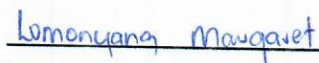
The Directors have a reasonable expectation that the organization has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing the financial statements.

The financial statements were approved by the Board of Directors and signed on its behalf by;

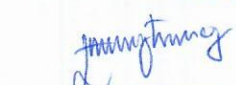


Executive Director


Date: 18/6/2020



Board Chairperson


Date: 18-06-2020



Independent Auditors' Report

To The Members of Karamoja Women Umbrella Organization (KAWUO)

Financial Statements for the year ended 31 December 2019

Opinion

We have audited the financial statements of Karamoja Women Umbrella Organization, set out on pages 7 to 15, which comprise of the statement of financial position as at 31 December 2019, the statement of receipts and payments for the year then ended and notes to the financial statements including a summary of significant accounting policies set on pages 7 to 15.

In our opinion, the accompanying financial statements of Karamoja Women Umbrella Organization give a true and fair view of the financial position of the Organization as at 31 December 2019, and of its financial performance and its cash flows for the year then ended in accordance with Generally Acceptable Accounting Principles, the Companies Act.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and Guidelines issued by the Institute of Certified Public Accountants of Uganda. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' and Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We did not come across any key reportable audit matter.

Responsibilities of Management and The Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Generally Acceptable Accounting Principles (GAAPs), and for such internal control as management determines is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also carry out the following procedures:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the Director's use of the going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We remain solely responsible for our audit opinion.
- Communicate with those charged with governance among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that the auditor identified during the audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters.

Report on Other Legal and Regulatory Requirements

As required by the Non-Governmental Organizational Act, Uganda Companies Act, 2012 we report to you based on our audit, that:

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- 2) In our opinion, proper books of account have been kept by the Company so far as appears from our examination of those books; and
- 3) The Company's Financial Statements are in agreement with the books of account and Annual returns filed to the NGO Board.

The engagement partner on the audit resulting in this independent auditor's report is CPA Fred Bawunha – P0150.

Bawunha & Badebye

Fred Bawunha

**Bawunha & Badebye
Certified Public Accountants
Kampala**

CPA Fred Bawunha

Date: *23/1/2020*


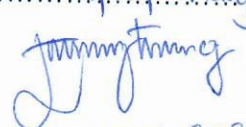


Karamoja Women Umbrella Organization (KAWUO)
Consolidated Audit Report and Audited Financial Statements
For the Year Ended 31 December 2019

Consolidated Statement of Financial Position

Particulars	Notes	31-Dec-19
		Ushs
Assets		
Noncurrent assets		
Property and Equipment	2.7	13,766,135
Current Assets		
Cash & Bank	2.5	52,969,178
Total		52,969,178
Total Assets		<u>66,735,313</u>
Reserves and Liabilities		
Reserves		
Capital Fund		13,766,135
Retained Reserves	2.6	50,969,178
Current Liabilities		
Payables	2.8	2,000,000
Total Reserves and liabilities		<u>66,735,313</u>

These financial statements were approved by the Board of Directors on 18 / 6 /2020 and signed on its behalf by:

Executive Director odelex Thomas Board Chairperson Lomonyang Margaret
 18/6/2020 
 18-06-2020

Karamoja Women Umbrella Organization (KAWUO)
Consolidated Audit Report and Audited Financial Statements
For the Year Ended 31 December 2019

Consolidated Statement of Receipts and Payments

Particulars	Notes	31-Dec-19	
		Budget Ushs	Actual Ushs
Receipts			
Grants received	2.1	368,702,396	293,141,396
Total Receipts		368,702,396	293,141,396
Payments			
Programme Costs	2.2	338,665,396	212,449,304
Administrative costs	2.3	29,277,000	28,925,500
Finance costs	2.4	760,000	797,414
Total Payments		368,702,396	242,172,218
Excess of receipts over payments		=	<u>50,969,178</u>

Karamoja Women Umbrella Organization (KAWUO)
Consolidated Audit Report and Audited Financial Statements
For the Year Ended 31 December 2019

2.6 Consolidated Statement of Changes in reserves

Particulars	Capital fund	Retained Reserves	Total
	Ushs	Ushs	Ushs
Balance as at 1 January 2019	-	-	-
Asset additions	20,405,000	-	20,405,000
Depreciation	(6,638,865)	-	(6,638,865)
Excess of receipts over payments	-	50,969,178	50,969,178
Balance at 31 December 2019	13,766,135	50,969,178	50,969,178

Karamoja Women Umbrella Organization (KAWUO)
Consolidated Audit Report and Audited Financial Statements
For the Year Ended 31 December 2019

Consolidated Statement of Cash Flow

Particulars	Notes	31-Dec-19
		Ushs
Cash flows from operating activities		
Surplus for the year		50,969,178
Adjustments for;		
Depreciation		6,638,865
		57,608,043
Changes in working capital		
(Decrease)/Increase in payables	2.8	2,000,000
Net cash flows to operating activities		59,608,043
Cash flows from investing activities		
Acquisition of property, plant and equipment	2.7	(20,405,000)
Net cash flows from investing activities		(20,405,000)
Cash Flow from Financing Activities		
Capital Fund		13,766,135
Net cash flow from Financing activities		13,766,135
Cashflows during the year		52,969,178
Net increase/(decrease) in cash and cash equivalents		
Cash and cash equivalents at 31 December 2019	2.5	<u>52,969,178</u>

**Karamoja Women Umbrella Organization (KAWUO)
Consolidated Audit Report and Audited Financial Statements
For the Year Ended 31 December 2019**

Corporate Information & Significant Accounting Policies

1.1 Corporate information

Karamoja Women Umbrella Organization (KAWUO) is a women's network that was formed in 2007 in Karamoja region by grass root women to build and promote the local women's participation in Democratic Governance and Leadership, women access to Justice, women economic empowerment and HIV/AIDs prevention response through Lobby and Advocacy, capacity building, networking and partnership in order to achieve sustainable development.

Karamoja Women Umbrella Organization (KWUO) Uganda is an Organization registered under the companies Act and limited by guarantee. The entity was established to enhance Karamoja community people's skills and livelihood. It is also registered as Non-Governmental Organization (NGO) under the NGO, Act.

1.2 Basis of Accounting

The financial statements are prepared under the historical cost convention on modified cash basis and are presented in Uganda shillings.

1.3 Statement of Compliance

The organization's financial statements have been prepared in accordance with Generally Acceptable Accounting Principles (GAAPS).

1.4 Revenue Recognition

Income represents donations/grants received from various donors and other income locally generated. Grant Income is recognized on cash receipt basis.

Income is recognized to the extent that it is probable that economic benefits will flow to the organization and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received.

1.5 Property & Equipment

Property and Equipment are stated at cost less accumulated depreciation.

Depreciation is calculated on reducing balance basis, at annual rates estimated to write off carrying values of the assets over their expected useful lives.

The annual depreciation rates in use are:

Furniture & fittings	12.5%
Building	5%
Motor vehicle	25%
Office equipment	12.5%
Computer	33.3%

**Karamoja Women Umbrella Organization (KAWUO)
Consolidated Audit Report and Audited Financial Statements
For the Year Ended 31 December 2019**

1.6 Trade receivables & Prepayments

Trade receivables are carried at anticipated realizable value

1.7 Foreign Currency transactions

Transactions during the year are converted into Uganda Shillings at rates ruling at the transaction dates. Monetary assets and liabilities at the balance sheet date, which are denominated in foreign currencies, are translated into Uganda Shillings at rates ruling at that date. The resulting differences from conversion and translation are dealt with in the statement of Receipts & Income.

1.8 Taxation

Karamoja Women Umbrella Organization was granted charitable status under the income tax act no corporation tax provided, but they remit PAYE and NSSF.

1.9 Payables & Other Accruals

Liabilities for trade and other payables are carried at cost, which is the fair value of the consideration to be paid in the future for goods and services received.

1.10 Cash & Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand, bank overdrafts and short-term deposits with an original maturity of three months or less.

Karamoja Women Umbrella Organization (KAWUO)
Consolidated Audit Report and Audited Financial Statements
For the Year Ended 31 December 2019

2.1 Consolidated GRANTS

Receipts	Budget Ushs	Actual Ushs
Grants received		
KAWUO (Membership and Subscription)	-	2,075,000
International Rescue Committee (IRC)	168,000,000	168,000,000
GIZ	137,492,000	68,486,000
NAWOU 2 nd (UN Women)	33,380,396	33,380,396
NAWOU 1 st (Irish AID)	27,830,000	21,200,000
TOTAL	366,702,396	293,141,396

2.2 Consolidated Programme costs

Programme costs		Budgeted Ushs	Actual Ushs
IRC	appendix 1	287,708,568	155,232,539
GIZ	appendix 1	20,300,000	25,096,765
NAWUO	appendix 1	30,656,828	32,120,000
TOTAL		338,665,396	212,449,304

2.3 Consolidated Administrative Costs

Administrative costs	Budgeted Ushs	Actual Ushs
Office internet and airtime	5,300,000	5,300,000
Office supply and stationary	980,000	1,055,000
Electricity and water	395,000	419,500
Office rent	4,700,000	4,700,000
Office consumables	965,000	903,000
Photocopying	700,000	700,000
Generator fuel	693,000	594,000
Motorcycle repair	476,000	186,000
Salary PAYE and NSSF for sept, Oct and Nov 2019	13,068,000	13,068,000
Audit fee provision	2,000,000	2,000,000
TOTAL	29,277,000	28,925,500

2.4 Consolidated Finance Costs

Finance costs	Budgeted Ushs	Actual Ushs
Bank charges	760,000	797,414
TOTAL	760,000	797,414

**Karamoja Women Umbrella Organization (KAWUO)
Consolidated Audit Report and Audited Financial Statements
For the Year Ended 31 December 2019**

2.5 Consolidated Cash and cash equivalents

Stanbic Bank	31-Dec-19
	Ushs
KAWUO(Membership and Subscription)	2,075,000
IRC Account	921,011
GIZ Account	30,321,235
NAWOU Account	19,651,932
TOTAL	52,969,178

2.7 Property and Equipment

Particulars	Furniture & Fittings	Computer equipment	Total
	Ushs	Ushs	
	12.5%	33.3%	
As at 1 January 2019	-	-	-
Additions	750,000	19,655,000	20,405,000
As at 31 December 2019	750,000	19,655,000	20,405,000
Depreciation			
As at 1 January 2019	-	-	-
Charge for the year	93,750	6,545,115	6,638,865
As at 31 December 2019	93,750	6,545,115	6,638,865
NBV			
As 31 December 2019	656,250	13,109,885	13,766,135

2.8 Payables

Particulars	31-Dec-19
	Ushs
Audit fee provision	2,000,000
TOTAL	2,000,000

**Karamoja Women Umbrella Organization (KAWUO)
Consolidated Audit Report and Audited Financial Statements
For the Year Ended 31 December 2019**

3.1 Contingent Liabilities

There were no contingent liabilities at 31 December 2019.

3.2 Post Statement of financial position Events

The Directors are not aware of any post statement of financial position events that require disclosure or amendment to the financial statements as at the date of this report.

3.3 Comparatives

Where necessary, comparatives figures have been adjusted to conform to changes in presentation in the current period.

Appendix 1- Financial Statements in Uganda Shillings

National Association of Women's Organization in Uganda NAWUO		
Particulars	Budget	31-Dec-19
	Ushs	Ushs
Receipts		
Grants received 2nd (UN Women)	33,376,828	33,376,828
Grants received 1st (Irish AID)	27,830,000	21,200,000
Total Receipts	61,206,828	54,576,828
Payments		
Programme costs (UN WOMEN)		
Programme Coordinator	1,200,000	-
Field Officer	3,600,000	-
Finance & Administrative Officer	1,800,000	-
Organize women only meetings , reflection meetings	2,970,000	-
Conduct Bi annual district women forums for women review advocacy issues , share challenges and experience on VAWG and SRHR	3,455,278	1,187,778
Facilitate the District Networks to conduct community assessments	1,112,222	1,112,222
District Networks to engage local government in advocacy using the evidence from the women community assessments and women forums	3,320,834	1,320,834
District networks & women groups to organize advocacy campaigns	3,600,000	2,148,464
District networks to conduct stakeholders consultative meetings	3,558,334	1,404,166
Board Meetings	1,000,000	1,000,000
AGM	2,000,000	980,000
Institutional support of development of networks	2,500,000	2,500,000
Recruitment	540,160	540,000
Sub total	30,656,828	12,193,464
Programme costs (IRISH AID)		
Hold AGM and conduct elections of Board of Directors	3,600,000	3,600,000
Board Orientation	6,630,000	-
Support KAWUO members to comply with NGO Bureau requirements	2,000,000	2,000,000
Salaries and 10% NSSF Contribution	13,200,000	13,200,000
Subtotal	25,430,000	18,800,000
Administrative costs (UN WOMEN)		
Office internet and airtime	400,000	400,000

Electricity and water	220,000	220,000
Office rent	1,200,000	240,000
Office consumables	300,000	75,000
Sub total	2,520,000	1,335,000
Administrative costs (IRISH AID)		
Internet for KAWUO	900,000	900,000
Rent for office space	960,000	960,000
Stationery	300,000	300,000
Sub total	2,160,000	2,160,000
Finance costs (UN WOMEN)		
Bank Charges	200,000	200,000
Sub total	200,000	200,000
Finance costs (IRISH AID)		
Bank charges	240,000	240,000
sub total	240,000	240,000
Total Payments	61,206,828	34,928,464
Excess of receipts over payments	-	19,648,364

International Rescue committee (IRC)		
	Budget	31-Dec-19
	Ushs	Ushs
Receipts		
Grants received	168,000,000	168,000,000
Total Receipts	168,000,000	168,000,000
Payments		
Programme Costs		
Programme Coordinator	14,018,900	14,018,100
Project Manager	7,700,000	7,700,000
Programme Officer	39,200,000	39,200,000
M&E Officer	7,000,000	7,000,000
Finance & Admin Officer	6,300,000	6,300,000
Meeting with District Officials	17,500,000	17,500,000
Map out services & update referral pathway	500,000	315,000
Case management, identification, Individual Psychosocial	11,355,000	11,355,000
Support & life skills activities for women	7,000,000	7,000,000

Training of Volunteers case managers	12,700,000	12,700,000
Monthly feedback sessions meetings	2,700,000	2,700,000
Outreaches on Services available & referral pathway	2,180,000	2,150,000
Community dialogues	5,120,000	5,120,000
Radio talk shows	2,667,600	2,667,600
Coordination meetings	8,220,000	8,220,000
Participation in 16 days of activism	1,100,000	1,100,000
Motorcycle fuel for follow-ups	10,489,500	10,186,839
Sub total	155,751,000	155,232,539
Administrative costs		
Photocopying	700,000	700,000
Office stationery	580,000	580,000
Airtime & Internet	4,900,000	4,900,000
Generator fuel	693,000	594,000
Office power	175,000	199,500
Office consumables	665,000	603,000
Motorcycle repair	476,000	186,000
Office rent	3,500,000	3,500,000
Sub total	11,689,000	11,262,500
Finance Costs		
Bank charges	560,000	583,950
Sub total	560,000	583,950
Total Payments	168,000,000	167,078,989
Excess of receipts over payments	-	921,011

GIZ		
	Budget	31-Dec-19
	Ushs	Ushs
Receipts		
Grants received	137,492,000	68,486,000
Total Receipts	137,492,000	68,486,000
Programme costs		
Airtime for mobilization for community dialogue in Tapac	600,000	200,000
Transport refund for participants during community dialogue	1,050,000	660,000
Transport refund for community led talk show in Arecek village	750,000	600,000
Payment Martinez computers for (2) laptops	2,500,000	2,300,000

Payment for MALKOPS solutions limited for 2 banners	1,600,000	640,000
Hire of Public address system hire	400,000	950,000
Transport refunds for awareness raising	800,000	2,000,000
Accommodation for exchange visit to Kumi staff	2,400,000	3,750,000
Vehicle hire for exchange visit	3,150,000	900,000
Refreshments for awareness raising	1,200,000	300,000
Fuel for exchange visit to Kumi	1,200,000	343,000
Purchase of Office printer	1,200,000	2,000,000
Radio Talk show in Arechek	1,200,000	1,835,565
Payment for Vehicle hire for Meripus	2,250,000	1,600,000
Payment for Video coverage for Young studios		2,400,000
Transport refund for KAWUO women's group		1,450,000
Payment for Elum Group for refreshments		1,230,000
Payment to Ateker for community Led radio talk show		1,000,000
Payment to Amodi Oil for fuel		673,200
Sub total	20,300,000	25,096,765
Administrative costs		
Salary PAYE and NSSF for sept, Oct and Nov 2019 for the Programme Officer , Finance officer and the Programme Coordinator	13,068,000	13,068,000
Sub total	13,068,000	13,068,000
Finance costs		
Bank charges	550,000	265,000
Sub total	550,000	265,000
Total Payments	33,918,000	38,164,765
Excess of receipts over payments	103,574,000	30,321,235